

## **MCCKnoxville Year End 2022 Treasurer's Report**

As of December 31, 2022

### **Notes for status as of 12/31/2022**

#### **1. Undesignated (General Fund) Disbursements & Receipts**

General Fund receipts of \$97,078.68 were favorable to disbursements of \$78,583.11 by \$18,495.57.

- a. General Fund receipts underperformed budget of \$99,180 by (\$2,101).
- b. General Fund disbursements were favorable to budget by \$20,596.57.
  - i. The underspend to budget is a result of yearlong unfilled staff positions.

#### **2. Designated (Non-Budgeted) Disbursements & Receipts.** *Note that this category of funds should be self-sustaining. Disbursements should not exceed their fund balance on a year-to-date basis without prior Board discussion and approval.*

Year to date designated funds receipts of \$14,808.50 were unfavorable to disbursements of \$17,508.45 by (\$2,699.95).

- a. Year to date disbursements include \$6,648.81 in non-cash Food City Gift Cards that are carryover from 2021.
- b. Food City provided an additional \$4,000 in gift cards during December 2022.
- c. Unlike the General Fund, designated funds carry over any year-end balances that exist. Spending in any given month may exceed receipts but should not exceed the total fund balance. We have not exceeded the fund balances this year, even though we have exceeded receipts in some areas.
  - i. Designated starting balance \$13,831.19. Designated ending balance \$11,131.24

#### **3. Total Disbursements & Receipts**

- a. Year to date total receipts of \$111,887.18 were favorable to total disbursements of \$96,091.56 by \$15,795.62.

#### **4. Reserve Fund**

The remaining balance of \$17,717.47 was transferred from the General Fund to the Reserve Fund on 12/31/2022.

## 2022 Designated Giving Results

Balance On Hand as of 1/1/2022	
<b>Beginning Designated</b>	<b>13,831.19</b>
Building Fund	0
Children's Ministry	1,815.45
Deacon's Fund	3,538.27
Deacon's FC Gift Cards	7,940.39
Medical Support Fund	537.08

2022 Receipts	2022 Spend
<b>14,808.50</b>	<b>17,508.45</b>
5,000.00	4925.82
0.00	0.00
1,267.50	1,576.81
4,000.00	8,059.92
3,405.50	2,010.40

Balance On Hand as of 12/31/22	
<b>11,131.24</b>	<b>Ending Designated</b>
74.18	Building Fund
1,815.45	Children's Ministry
3,228.96	Deacon's Fund
3,880.47	Deacon's FC Gift Cards
2,132.18	Medical Support Fund

## Total Current Balances as Of 1/1/23

<b>Total Current Liquid Assets</b>	<b>84,046.80</b>
<b>Total Current Cash on hand</b>	<b>80,166.33</b>

<b>Undesignated Cash on hand</b>	<b>73,995.80</b>
General Fund	1,080.24
Reserve Fund	72,915.56
<i>5 Months Reserve</i>	<i>46,100.00</i>
<i>Discretionary Reserve</i>	<i>26,815.56</i>

<b>Designated Cash on hand</b>	<b>7,250.77</b>
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<b>Non-monetary Liquid Assets</b>	<b>3,880.47</b>
Deacon's Fund Gift Cards	3,880.47

**Notes:**

1. *These totals reflect 1/1/23 giving and do not match the 12/31/22 P&L*
2. *Since we zero out the General Fund at year's end, it will likely run in arrears for 30-60 days until giving catches up to expenses*

## Balance Sheet

As of December 31, 2022

	Dec 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CBBC OPERATING ACCOUNT	
BUILDING FUND	74.18
CHILDREN'S MINISTRY FUND	1,815.45
DEACON'S FUND	
Deacons Benevolence	3,228.96
Medical Expense Support Fund	2,132.18
Total DEACON'S FUND	5,361.14
GENERAL FUND	17,717.47
RESERVE FUND	55,198.09
Total CBBC OPERATING ACCOUNT	80,166.33
CBBC Square and Paypal	0.01
Total Checking/Savings	80,166.34
Other Current Assets	
Deacons' Food City Cards	3,880.47
Total Other Current Assets	3,880.47
Total Current Assets	84,046.81
Fixed Assets	
BUILDING	233,211.45
Total Fixed Assets	233,211.45
<b>TOTAL ASSETS</b>	<b>317,258.26</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Liabilities	289.52
Total Other Current Liabilities	289.52
Total Current Liabilities	289.52
Total Liabilities	289.52
Equity	
FUND BALANCE	301,173.12
Net Income	15,795.62
Total Equity	316,968.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>317,258.26</b>

**Profit & Loss**

January through December 2022

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
FUND RAISERS	
SPECIAL FUNDRAISERS	<u>1,347.00</u>
Total FUND RAISERS	1,347.00
INCOME	
Outreach	1,112.00
TITHES AND OFFERINGS	<u>91,112.51</u>
Total INCOME	92,224.51
OTHER INCOME	
INTEREST INCOME - CBBC CKING	38.92
MISCELLANEOUS	1,921.25
Use of General Conference Fund	<u>1,800.00</u>
Total OTHER INCOME	<u>3,760.17</u>
Total Income	<u>97,331.68</u>
Gross Profit	97,331.68
Expense	
ADMINISTRATION	
Easy Tithe Fee	845.54
MISCELLANEOUS EXPENSES	93.18
OFFICE SUPPLIES	272.53
TN STATE ANNUAL	<u>20.00</u>
Total ADMINISTRATION	1,231.25
COMMUNITY BUILDING	
SPECIAL FUNDRAISERS EXPENSES	455.74
Supplies Potluck	<u>31.07</u>
Total COMMUNITY BUILDING	486.81
CONFERENCES/NETWORK GATHERINGS	
General Conference	<u>1,819.98</u>
Total CONFERENCES/NETWORK GATHERINGS	1,819.98
DENOMINATIONAL SUPPORT	
BOARD OF PENSIONS	945.00
UFMCC TITHES	<u>9,751.28</u>
Total DENOMINATIONAL SUPPORT	10,696.28

**Profit & Loss**

January through December 2022

	<u>Jan - Dec 22</u>
<b>FACILITIES</b>	
ALARM SYSTEM	600.00
BUILDING MAINTENANCE from GF	626.95
Cleaning	2,600.00
COPIER	308.89
INSURANCE	5,512.00
LAWN CARE	2,340.00
Pest Control	400.00
UTILITIES	5,907.85
<b>Total FACILITIES</b>	<b>18,295.69</b>
<b>OUTREACH</b>	
ACT blanket ministry	215.10
ADVERTISING	505.00
ORGANIZATIONS	1,927.26
Welcome/Outreach Materials	76.46
<b>Total OUTREACH</b>	<b>2,723.82</b>
<b>PASTOR</b>	
CELL PHONE	1,620.00
HOUSING	13,000.00
SALARY	19,194.12
Travel	130.99
<b>Total PASTOR</b>	<b>33,945.11</b>
<b>STAFF</b>	
Associate Pastor	1,500.00
Holiday Gifts	1,000.00
Intern	500.00
PAYROLL TAXES	114.74
<b>Total STAFF</b>	<b>3,114.74</b>
<b>TECHNOLOGY</b>	
COMPUTERS & Equipment	261.08
Internet	2,929.96
Web Hosting	300.00
Zoom, Breeze, GoDaddy	774.17
<b>Total TECHNOLOGY</b>	<b>4,265.21</b>
<b>WORSHIP</b>	
HONORARIUMS	700.00
MUSIC Purchased	754.99
WORSHIP SUPPLIES	802.23
<b>Total WORSHIP</b>	<b>2,257.22</b>
<b>Total Expense</b>	<b>78,836.11</b>
<b>Net Ordinary Income</b>	<b>18,495.57</b>

**Profit & Loss**

January through December 2022

	<u>Jan - Dec 22</u>
Other Income/Expense	
Other Income	
BUILDING FUND Income	5,000.00
Deacons' Assistance Income	5,267.50
Homeless Ministry Income	682.50
Medical Support Income	<u>3,605.50</u>
Total Other Income	14,555.50
Other Expense	
Deacons' Assistance Expense	9,636.73
Homeless Ministry Expense	682.50
Maintenance Expense-Bldg Fund	4,925.82
Medical Support Expense	<u>2,010.40</u>
Total Other Expense	<u>17,255.45</u>
Net Other Income	<u>-2,699.95</u>
Net Income	<u><u>15,795.62</u></u>

Metropolitan Community Church of Knoxville  
**Profit & Loss Budget vs. Actual**  
January through December 2022

					TOTAL			
					Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Income								
FUND RAISERS								
	SPECIAL FUNDRAISERS	0.00	0.00	0.00	1,347.00	0.00	1,347.00	100.0%
	Total FUND RAISERS	0.00	0.00	0.00	1,347.00	0.00	1,347.00	100.0%
INCOME								
	Outreach	0.00	0.00	0.00	1,112.00	0.00	1,112.00	100.0%
	TITHES AND OFFERINGS	7,620.65	7,935.00	-314.35	91,112.51	96,960.00	-5,847.49	93.97%
	Total INCOME	7,620.65	7,935.00	-314.35	92,224.51	96,960.00	-4,735.49	95.12%
OTHER INCOME								
	INTEREST INCOME - CBBC CKING	3.48	2.00	1.48	38.92	20.00	18.92	194.6%
	MISCELLANEOUS	100.00	75.00	25.00	1,921.25	400.00	1,521.25	480.31%
	Use of General Conference Fund	0.00	0.00	0.00	1,800.00	1,800.00	0.00	100.0%
	Total OTHER INCOME	103.48	77.00	26.48	3,760.17	2,220.00	1,540.17	169.38%
	Total Income	7,724.13	8,012.00	-287.87	97,331.68	99,180.00	-1,848.32	98.14%
Gross Profit					97,331.68	99,180.00	-1,848.32	98.14%
Expense								
ADMINISTRATION								
	Easy Tithe Fee	69.77	40.00	29.77	845.54	620.00	225.54	136.38%
	MISCELLANEOUS EXPENSES	0.00	0.00	0.00	93.18	0.00	93.18	100.0%
	OFFICE SUPPLIES	0.00	55.00	-55.00	272.53	500.00	-227.47	54.51%
	TN STATE ANNUAL	0.00	0.00	0.00	20.00	20.00	0.00	100.0%
	Total ADMINISTRATION	69.77	95.00	-25.23	1,231.25	1,140.00	91.25	108.0%
COMMUNITY BUILDING								
	SOCIAL ACTIVITIES	0.00	0.00	0.00	0.00	500.00	-500.00	0.0%
	SPECIAL FUNDRAISERS EXPENSES	0.00	0.00	0.00	455.74	0.00	455.74	100.0%
	Supplies Potluck	0.00	0.00	0.00	31.07	0.00	31.07	100.0%
	Total COMMUNITY BUILDING	0.00	0.00	0.00	486.81	500.00	-13.19	97.36%
CONFERENCES/NETWORK GATHERINGS								
	General Conference	0.00	0.00	0.00	1,819.98	1,800.00	19.98	101.11%
	Total CONFERENCES/NETWORK GATHERINGS	0.00	0.00	0.00	1,819.98	1,800.00	19.98	101.11%
DENOMINATIONAL SUPPORT								
	BOARD OF PENSIONS	0.00	0.00	0.00	945.00	1,380.00	-435.00	68.48%
	UFMCC TITHES	741.22	1,100.00	-358.78	9,751.28	9,620.00	131.28	101.37%
	Total DENOMINATIONAL SUPPORT	741.22	1,100.00	-358.78	10,696.28	11,000.00	-303.72	97.24%

Metropolitan Community Church of Knoxville  
**Profit & Loss Budget vs. Actual**  
January through December 2022

					TOTAL			
	Dec 22	Budget	\$ Over Budget	% of Budget	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
<b>EDUCATION</b>								
Right Now Media	0.00	0.00	0.00	0.0%	0.00	1,500.00	-1,500.00	0.0%
<b>Total EDUCATION</b>	0.00	0.00	0.00	0.0%	0.00	1,500.00	-1,500.00	0.0%
<b>FACILITIES</b>								
ALARM SYSTEM	50.00	50.00	0.00	100.0%	600.00	600.00	0.00	100.0%
BUILDING MAINTENANCE from GF	233.21	75.00	158.21	310.95%	626.95	1,500.00	-873.05	41.8%
Cleaning	200.00	200.00	0.00	100.0%	2,600.00	2,600.00	0.00	100.0%
COPIER	35.69	19.00	16.69	187.84%	308.89	250.00	58.89	123.56%
INSURANCE	0.00	0.00	0.00	0.0%	5,512.00	5,000.00	512.00	110.24%
LAWN CARE	0.00	0.00	0.00	0.0%	2,340.00	2,000.00	340.00	117.0%
Pest Control	100.00	100.00	0.00	100.0%	400.00	400.00	0.00	100.0%
UTILITIES	806.45	700.00	106.45	115.21%	5,907.85	6,000.00	-92.15	98.46%
<b>Total FACILITIES</b>	1,425.35	1,144.00	281.35	124.59%	18,295.69	18,350.00	-54.31	99.7%
<b>OUTREACH</b>								
ACT blanket ministry	0.00	0.00	0.00	0.0%	215.10	0.00	215.10	100.0%
ADVERTISING	0.00	0.00	0.00	0.0%	505.00	1,000.00	-495.00	50.5%
ORGANIZATIONS	0.00	0.00	0.00	0.0%	1,927.26	500.00	1,427.26	385.45%
Welcome/Outreach Materials	0.00	100.00	-100.00	0.0%	76.46	500.00	-423.54	15.29%
<b>Total OUTREACH</b>	0.00	100.00	-100.00	0.0%	2,723.82	2,000.00	723.82	136.19%
<b>PASTOR</b>								
CELL PHONE	135.00	135.00	0.00	100.0%	1,620.00	1,620.00	0.00	100.0%
CONTINUING EDUCATION	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
HOUSING	1,083.32	1,084.00	-0.68	99.94%	13,000.00	13,000.00	0.00	100.0%
License	0.00	175.00	-175.00	0.0%	0.00	175.00	-175.00	0.0%
SALARY	2,096.78	1,434.00	662.78	146.22%	19,194.12	17,205.00	1,989.12	111.56%
Travel	0.00	0.00	0.00	0.0%	130.99	0.00	130.99	100.0%
<b>Total PASTOR</b>	3,315.10	2,828.00	487.10	117.22%	33,945.11	33,000.00	945.11	102.86%
<b>PRIDE WEEK ACTIVITIES</b>	0.00	0.00	0.00	0.0%	0.00	250.00	-250.00	0.0%
<b>STAFF</b>								
Associate Pastor	750.00	837.00	-87.00	89.61%	1,500.00	10,000.00	-8,500.00	15.0%
Holiday Gifts	0.00	1,200.00	-1,200.00	0.0%	1,000.00	1,200.00	-200.00	83.33%
Intern	0.00	0.00	0.00	0.0%	500.00	0.00	500.00	100.0%
MINISTER OF MUSIC	0.00	750.00	-750.00	0.0%	0.00	9,000.00	-9,000.00	0.0%
PAYROLL TAXES	57.38	133.00	-75.62	43.14%	114.74	1,590.00	-1,475.26	7.22%
<b>Total STAFF</b>	807.38	2,920.00	-2,112.62	27.65%	3,114.74	21,790.00	-18,675.26	14.29%
<b>TECHNOLOGY</b>								



Metropolitan Community Church of Knoxville  
**Profit & Loss Budget vs. Actual**  
January through December 2022

					TOTAL			
	Dec 22	Budget	\$ Over Budget	% of Budget	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
COMPUTERS & Equipment	261.08	0.00	261.08	100.0%	261.08	1,000.00	-738.92	26.11%
Internet	256.80	250.00	6.80	102.72%	2,929.96	3,000.00	-70.04	97.67%
Web Hosting	25.00	0.00	25.00	100.0%	300.00	50.00	250.00	600.0%
Website Design & Maintenance	0.00	100.00	-100.00	0.0%	0.00	600.00	-600.00	0.0%
Zoom, Breeze, GoDaddy	67.00	85.00	-18.00	78.82%	774.17	995.00	-220.83	77.81%
Total TECHNOLOGY	609.88	435.00	174.88	140.2%	4,265.21	5,645.00	-1,379.79	75.56%
WORSHIP								
HONORARIUMS	0.00	350.00	-350.00	0.0%	700.00	800.00	-100.00	87.5%
MUSIC Purchased	0.00	0.00	0.00	0.0%	754.99	405.00	349.99	186.42%
WORSHIP SUPPLIES	0.00	100.00	-100.00	0.0%	802.23	1,000.00	-197.77	80.22%
Total WORSHIP	0.00	450.00	-450.00	0.0%	2,257.22	2,205.00	52.22	102.37%
Total Expense	6,968.70	9,072.00	-2,103.30	76.82%	78,836.11	99,180.00	-20,343.89	79.49%
Net Ordinary Income	755.43	-1,060.00	1,815.43	-71.27%	18,495.57	0.00	18,495.57	100.0%
Other Income/Expense								
Other Income								
BUILDING FUND Income	0.00	0.00	0.00	0.0%	5,000.00	0.00	5,000.00	100.0%
Deacons' Assistance Income	4,127.50	0.00	4,127.50	100.0%	5,267.50	0.00	5,267.50	100.0%
Homeless Ministry Income	12.50	0.00	12.50	100.0%	682.50	0.00	682.50	100.0%
Medical Support Income	200.00	0.00	200.00	100.0%	3,605.50	0.00	3,605.50	100.0%
Total Other Income	4,340.00	0.00	4,340.00	100.0%	14,555.50	0.00	14,555.50	100.0%
Other Expense								
Deacons' Assistance Expense	153.43	0.00	153.43	100.0%	9,636.73	0.00	9,636.73	100.0%
Homeless Ministry Expense	12.50	0.00	12.50	100.0%	682.50	0.00	682.50	100.0%
Maintenance Expense-Bldg Fund	43.00	0.00	43.00	100.0%	4,925.82	0.00	4,925.82	100.0%
Medical Support Expense	0.00	0.00	0.00	0.0%	2,010.40	0.00	2,010.40	100.0%
Total Other Expense	208.93	0.00	208.93	100.0%	17,255.45	0.00	17,255.45	100.0%
Net Other Income	4,131.07	0.00	4,131.07	100.0%	-2,699.95	0.00	-2,699.95	100.0%
Net Income	4,886.50	-1,060.00	5,946.50	-460.99%	15,795.62	0.00	15,795.62	100.0%